

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1937



ENROLLED

SENATE BILL No. 250

(By Mr. Paull)



PASSED March 8 1937

In Effect 90 days from Passage

ENROLLED

Senate Bill No. 250

(BY MR. PAULL) (by request)

[Passed March 8, 1937; in effect ninety days from passage.]

AN ACT to amend and reenact section sixty-nine, article one, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, relating to the voting of a director of a corporation upon a matter in which he is interested otherwise than as a stockholder.

Be it enacted by the Legislature of West Virginia:

That section sixty-nine, article one, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one be amended and reenacted to read as follows:

Section 69. No member of a board of directors shall vote
2 on a question in which he is interested otherwise than as a

3 stockholder, except the election of a president or other of-
4 ficer or employee, or be present at the board while the same
5 is being considered; but if his retirement from the board in
6 such case reduce the number present below a quorum, the
7 question may nevertheless be decided by those who remain.
8 On any question the names of those voting each way shall be
9 entered on the record of their proceedings, if any member
10 at the time requires it.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Carl B. Yelburt
.....
Chairman Senate Committee

Deek Walker
.....
Chairman House Committee

Originated in the.....

Takes effect..... passage.

Chas. D. King
.....
Clerk of the Senate

Wm. A. Sad
.....
Clerk of the House of Delegates

Chas. E. Hodge
.....
President of the Senate

James Kay Thomas
.....
Speaker House of Delegates

The within *Approved*..... this the *13th*

day of *March*....., 1937.

James A. Holt
.....
Governor

Filed in the office of the Secretary of State
of West Virginia **MAR 15 1937**
Wm. S. O'BRIEN,
Secretary of State